



香港存款保障委員會
HONG KONG DEPOSIT
PROTECTION BOARD

Our Ref.: D1/1C

9 July 2024

The Chief Executive
All Scheme Members

Dear Sir/Madam,

Return of Relevant Deposits

I am writing to draw your attention that completion instructions for the Return of Relevant Deposits (the Return) have been updated.

As mentioned in the Board's letter to your institution on 4 July 2024, following the passage of the Deposit Protection Scheme (Amendment) Bill 2024, the protection limit under the Deposit Protection Scheme (DPS) will be increased from HK\$500,000 to HK\$800,000 with effect from 1 October 2024. As such, the completion instructions for the Return have been revised to reflect the change of the protection limit.

The Return and the updated completion instructions are attached at **Annex**. The Return for the position of the Scheme member's Hong Kong office(s) as at **19 October 2024** (as 20 October 2024 is a public holiday) should be completed and submitted to the Board (dpb@stet.iclnet.hk) by **20 December 2024**. Pursuant to Schedule 4 to the Deposit Protection Scheme Ordinance, the amount of relevant deposits reported in the Return will be used to determine the amount of contribution payable by Scheme members in the coming year.

To ensure the accuracy of the data reported in the Return, upon the Board's request, Scheme members are required to submit an auditor report to the Board to indicate as to whether, in the opinion of the auditor, the Return is correctly compiled in all material respects. In this connection, Scheme members are encouraged to document the reporting basis of the Return for internal control purposes.

Should you have any questions, please contact the Board at 2111 6731.

Yours faithfully,

Donald Chen
Chief Executive Officer
Hong Kong Deposit Protection Board

Encl.