

Examples of how compensations are calculated

The following examples show how compensation under the Scheme is calculated for persons holding deposits in different types of accounts.

(All amounts include principal and interest)

Example 1: Deposits held by a single depositor

Depositor	Type	Amount (HK\$)
Eligible deposits with the bank		
Mr Chan	Savings Account	50,000
Mr Chan	Current Account	800,000
Mr Chan		
Protected deposit amount	(50,000 + 800,000)	850,000
Compensation amount		800,000

Example 2: Deposits held in a joint account

Depositor	Type	Amount (HK\$)
Eligible deposits with the bank		
Mr Lee and Mrs Lee (a joint account)	Time Deposit	1,600,000
Mrs Lee (a single depositor account)	Savings Account	120,000
Mr Lee		
Protected deposit amount	(1,600,000/2)	800,000
Compensation amount		800,000
Mrs Lee		
Protected deposit amount	(1,600,000/2) + 120,000	920,000
Compensation amount		800,000

Example 3: Deposits held in a bare trust or client account

Depositor	Type	Amount (HK\$)
Eligible deposits with the bank		
Mr Wong	Current Account	60,000
XYZ Bare Trustee (held in trust for Mr Wong)	Time Deposit	400,000
ABC Brokerage Firm (held for a client, Mr Wong)	Current Account	400,000
Mr Wong		
Deposit held by Mr Wong		60,000
Deposit held by XYZ Bare Trustee in trust for Mr Wong		400,000
Deposit held by ABC Brokerage Firm for Mr Wong		400,000
Protected deposit amount	(60,000+400,000+400,000)	860,000
Compensation amount		800,000